LYNCHBURG CITY COUNCIL Agenda Item Summary

MEETING DATE: **December 16, 2003**AGENDA ITEM NO.: 9

CONSENT: REGULAR: X CLOSED SESSION: (Confidential)

ACTION: X INFORMATION:

ITEM TITLE: Public Hearing Regarding The Reallocation Of College Hill Acquisition Project Funds In

The Community Development Block Grant (CDBG) Program

<u>RECOMMENDATION:</u> Approval of the reallocation of \$40,000 in the College Hill Acquisition project funded in the Community Development Block Grant (CDBG) Program.

<u>SUMMARY:</u> In the FY 2001-2002 and FY 2002-2003 CDBG Program funds allocated to the Lynchburg Redevelopment and Housing Authority (LRHA) for the College Hill Acquisition project there remains \$103,976. LRHA has requested that \$40,000 of the remaining project funds be redirected to acquire the property at 317 Cabell Street, which is located in the Daniel's Hill Neighborhood. The structure on this property is deteriorating and is a blight in the neighborhood. LRHA plans to acquire the property and offer it for sale for rehabilitation.

Since there is more than \$5,000 being requested for reallocation and the scope will change from acquisition of property in the College Hill Neighborhood to the Daniel's Hill Neighborhood creating a new activity, the CDBG Citizen Participation Plan requires that a public hearing be held.

PRIOR ACTION(S): December 2, 2003: Finance Committee

FISCAL IMPACT: N/A

CONTACT(S): Rachel Flynn / 455-3902

Melva Walker / 455-3916

<u>ATTACHMENT(S):</u> Written request for reallocation of CDBG funds from the Lynchburg Redevelopment and Housing Authority.

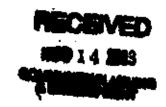
REVIEWED BY: Ikp

RESOLUTION

BE IT RESOLVED that \$40,000 of FY 2001-2002 and FY 2002-2003 Community Development Block Grant (CDBG) funds be reallocated from the College Hill Acquisition project to the Daniel's Hill Neighborhood Acquisition project for the purchase of 317 Cabell Street, with resources of \$32,719.14 from the FY 2001-02 College Hill Acquisition project and \$7,280.86 from FY 2002-03 College Hill Acquisition project.

Adopted:		
Certified:		
	Clerk of Council	
204L		





LYNCHBURG REDEVELOPMENT AND HOUSING AUTHORITY 918 COMMERCE ST. P.O. BOX 1298, LYNCHBURG, VIRGINIA 24506 (434) 845-9011

November 13, 2003

Melva Walker Administrative and Grants Administrator City of Lynchburg P.O. Box 60 Lynchburg, Virginia 24505

Dear Melva:

Re: Re-Allocation of College Hill Funds

This is a follow up to our conversation regarding re-allocating College Hill Acquisition funds for the acquisition of parcel 023-24-001 at 317 Cabell Street. The Authority's commissioners approved staff requesting the re-allocation of \$40,000 from the 27th and 28th CDBG College Hill Acquisition Program years.

This property is located in Daniel's Hill so the Authority will follow its acquisition procedures for sequiring real property once the re-allocation has been approved. It is understood that a public hearing will have to be scheduled with City Council as part of the approval process.

Please let me know if you need any additional information or have any questions. Thank you in advance for your assistance with this matter.

Sincerely,

Connie J. Snavely

Connie Isravely